

# Consolidated Statement of Financial Position

As at 31 December 2020

<i>in thousands of AUD</i>	Note	31 December 2020	31 December 2019
<b>Current Assets</b>			
Cash and cash equivalents	12a	21,428	32,417
Trade and other receivables	10	5,926	964
Inventories	11	1,743	3,610
<b>Total Current Assets</b>		<b>29,097</b>	<b>36,991</b>
<b>Non-Current Assets</b>			
Oil and gas assets	6	19,328	41,966
Exploration and evaluation expenditure	7	-	720
Property, plant and equipment	8	3,532	3,552
Financial assets	9	-	53
<b>Total Non-Current Assets</b>		<b>22,860</b>	<b>46,291</b>
<b>Total Assets</b>		<b>51,957</b>	<b>83,282</b>
<b>Current Liabilities</b>			
Trade and other payables	15	4,744	5,475
Lease liabilities	8	1,244	1,210
Loans and borrowings	16	-	2,000
Provisions	17	1,812	1,570
<b>Total Current Liabilities</b>		<b>7,800</b>	<b>10,255</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities	8	878	964
Provisions	17	4,674	4,635
<b>Total Non-Current Liabilities</b>		<b>5,552</b>	<b>5,599</b>
<b>Total Liabilities</b>		<b>13,352</b>	<b>15,854</b>
<b>Net Assets</b>		<b>38,605</b>	<b>67,428</b>
<b>Equity</b>			
Contributed equity		271,857	271,857
Reserves		528	1,094
Accumulated losses		(233,780)	(205,523)
<b>Total Equity</b>		<b>38,605</b>	<b>67,428</b>

The notes on pages 28 to 56 are an integral part of these consolidated financial statements