

# Consolidated Statement of Comprehensive Income or Loss

For the year ended 31 December 2020

<i>in thousands of AUD</i>	Note	31 December 2020	31 December 2019
Revenue	2	11,304	13,776
Cost of sales		(6,853)	(7,425)
Movement in crude inventories		(944)	1,199
Amortisation of oil and gas assets	6	(5,746)	(5,476)
<b>Gross profit / (loss)</b>		<b>(2,239)</b>	<b>2,074</b>
Exploration and evaluation expenditure		(3,453)	(16,879)
Impairment of exploration expenditure	7	(720)	(6,036)
Impairment of oil and gas expenditure	6	(20,000)	-
Increase in provisions against inventories	11	(907)	(907)
Corporate and administrative expenditure	3	(1,676)	(5,870)
Share based payment expenses	18	-	(638)
Movement in fair value of financial assets	9	(53)	13
<b>Results from operating activities</b>		<b>(29,048)</b>	<b>(28,243)</b>
Net finance income / (expense)	4	225	709
<b>Profit / (loss) before income tax</b>		<b>(28,823)</b>	<b>(27,534)</b>
Income tax expense	5	-	-
<b>Total comprehensive income / (loss)</b>		<b>(28,823)</b>	<b>(27,534)</b>
<b>Earnings / (loss) per share (cents) and diluted earnings / (loss) per share (cents)</b>	14	<b>(6.67)</b>	<b>(6.37)</b>

The notes on pages 28 to 56 are an integral part of these consolidated financial statements