

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

<i>in thousands of AUD</i>	Note	31 December 2021	31 December 2020
Cash flows from operating activities			
Cash receipts from sales		9,608	11,304
Cash receipts from JobKeeper Payment scheme	3	119	1,060
Payments to suppliers and employees		(8,690)	(9,164)
Payments for exploration and evaluation		(6,990)	(5,397)
Net cash outflow from operating activities	11b	(5,953)	(2,197)
Cash flows from investing activities			
Interest received		77	323
Receipts from sale of plant and equipment		15	-
Payments for plant and equipment		-	-
Payments for capitalised exploration and evaluation		(3,286)	-
Payments for oil and gas development		(2,478)	(5,694)
Net cash outflow from investing activities		(5,672)	(5,371)
Cash flows from financing activities			
Proceeds from the issue of share capital		15,034	-
Payments for lease liabilities		(1,241)	(1,326)
Repayment of loan and interest	15	-	(2,086)
Net cash inflow/(outflow) from financing activities		13,793	(3,412)
Net increase/(decrease) in cash and cash equivalents		2,168	(10,980)
Cash and cash equivalents at the beginning of the period		21,428	32,417
Effect of exchange rate changes on cash and cash equivalents		127	(9)
Cash and cash equivalents at end of the period	11a	23,723	21,428

The notes on pages 29 to 56 are an integral part of these consolidated financial statements