

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OR LOSS

FOR THE YEAR ENDED 31 DECEMBER 2021

<i>in thousands of AUD</i>	Note	31 December 2021	31 December 2020
Revenue	2	9,608	11,304
Cost of sales		(6,541)	(6,853)
Movement in crude inventories		1,521	(944)
Amortisation of oil and gas assets	6	(2,949)	(5,746)
Gross profit / (loss)		1,639	(2,239)
Exploration and evaluation expenditure		(9,241)	(3,453)
Impairment of exploration expenditure	7	-	(720)
Impairment of oil and gas expenditure	6	-	(20,000)
Increase in provisions against inventories	10	(32)	(907)
Corporate and administrative expenditure	3	(2,743)	(1,676)
Share based payment expenses	17	(565)	-
Movement in fair value of financial assets		-	(53)
Results from operating activities		(10,942)	(29,048)
Net finance income / (expense)	4	191	225
Profit / (loss) before income tax		(10,751)	(28,823)
Income tax expense	5	-	-
Total comprehensive income / (loss)		(10,751)	(28,823)
Earnings / (loss) per share (cents) and diluted earnings / (loss) per share (cents)	13	(2.15)	(6.67)

The notes on pages 29 to 56 are an integral part of these consolidated financial statements