

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

<i>in thousands of AUD</i>	Note	31 December 2021	31 December 2020
Current Assets			
Cash and cash equivalents	11a	23,723	21,428
Trade and other receivables	9	919	5,926
Inventories	10	2,035	1,743
Total Current Assets		26,677	29,097
Non-Current Assets			
Oil and gas assets	6	22,028	19,328
Exploration and evaluation expenditure	7	9,501	-
Property, plant and equipment	8	3,349	3,532
Total Non-Current Assets		34,878	22,860
Total Assets		61,555	51,957
Current Liabilities			
Trade and other payables	14	8,953	4,744
Lease liabilities	8	1,249	1,244
Provisions	16	1,776	1,812
Total Current Liabilities		11,978	7,800
Non-Current Liabilities			
Lease Liabilities	8	790	878
Provisions	16	5,334	4,674
Total Non-Current Liabilities		6,124	5,552
Total Liabilities		18,102	13,352
Net Assets		43,453	38,605
Equity			
Contributed equity	12	286,891	271,857
Reserves		565	528
Accumulated losses		(244,003)	(233,780)
Total Equity		43,453	38,605

The notes on pages 29 to 56 are an integral part of these consolidated financial statements