

# CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

<i>in thousands of AUD</i>	Note	31 December 2022	31 December 2021
<b>Cash flows from operating activities</b>			
Cash receipts from sales		13,893	9,608
Cash receipts from JobKeeper Payment scheme	3	-	119
Payments to suppliers and employees		(10,152)	(8,690)
Payments for exploration and evaluation		(8,462)	(6,990)
<b>Net cash outflow from operating activities</b>	11b	<b>(4,721)</b>	<b>(5,953)</b>
<b>Cash flows from investing activities</b>			
Interest received		213	77
Receipts from sale of plant and equipment		12	15
Payments for capitalised exploration and evaluation		(1,715)	(3,286)
Payments for oil and gas development		(7,304)	(2,478)
<b>Net cash outflow from investing activities</b>		<b>(8,794)</b>	<b>(5,672)</b>
<b>Cash flows from financing activities</b>			
Proceeds from the issue of share capital (net of cost)		9,079	15,034
Payments for lease liabilities		(1,324)	(1,241)
<b>Net cash inflow from financing activities</b>		<b>7,755</b>	<b>13,793</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(5,760)</b>	<b>2,168</b>
Cash and cash equivalents at the beginning of the period		23,723	21,428
Effect of exchange rate changes on cash and cash equivalents		(41)	127
<b>Cash and cash equivalents at end of the period</b>	11a	<b>17,922</b>	<b>23,723</b>

The notes on pages 47 to 76 are an integral part of these consolidated financial statements