

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2022

<i>in thousands of AUD</i>	Share capital \$	Share based payment reserve \$	Accumulated losses \$	Total equity \$
Balance as at 1 January 2021	271,857	528	(233,780)	38,605
Comprehensive loss for the period				
Loss for the period	-	-	(10,751)	(10,751)
Total comprehensive loss for the period	-	-	(10,751)	(10,751)
Transactions with owners recorded directly in equity				
Issue of ordinary shares, net of transaction costs	15,034			15,034
Share based payment transactions	-	565	-	565
Share options forfeited	-	(528)	528	-
Total transactions with owners recorded directly in equity	15,034	37	528	15,599
Balance as at 31 December 2021	286,891	565	(244,003)	43,453

<i>in thousands of AUD</i>	Share capital \$	Share based payment reserve \$	Accumulated losses \$	Total equity \$
Balance as at 1 January 2022	286,891	565	(244,003)	43,453
Comprehensive loss for the period				
Loss for the period	-	-	(32,777)	(32,777)
Total comprehensive loss for the period	-	-	(32,777)	(32,777)
Transactions with owners recorded directly in equity				
Issue of ordinary shares, net of transaction costs	9,080			9,080
Share based payment transactions	-	-	-	-
Share options forfeited	-	(15)	15	-
Total transactions with owners recorded directly in equity	9,080	(15)	15	9,080
Balance as at 31 December 2022	295,971	550	(276,765)	19,756

The notes on pages 47 to 76 are an integral part of these consolidated financial statements