

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OR LOSS

FOR THE YEAR ENDED 31 DECEMBER 2022

<i>in thousands of AUD</i>	Note	31 December 2022	31 December 2021
Revenue	2	13,893	9,608
Cost of sales		(7,308)	(6,541)
Movement in crude inventories		(702)	1,521
Amortisation of oil and gas assets	6	(2,675)	(2,949)
Gross profit / (loss)		3,208	1,639
Exploration and evaluation expenditure		(7,032)	(9,241)
Impairment of oil and gas expenditure	6	(23,460)	-
Impairment of right-of-use assets	8	(1,774)	-
Increase in provisions against inventories		-	(32)
Corporate and administrative expenditure	3	(3,905)	(2,743)
Share based payment expenses	16	-	(565)
Results from operating activities		(32,963)	(10,942)
Net finance income / (expense)	4	186	191
Profit / (loss) before income tax		(32,777)	(10,751)
Income tax expense	5	-	-
Total comprehensive income / (loss)		(32,777)	(10,751)
Earnings / (loss) per share (cents) and diluted earnings / (loss) per share (cents)	13	(5.74)	(2.15)

The notes on pages 47 to 76 are an integral part of these consolidated financial statements