

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

<i>in thousands of AUD</i>	Note	31 December 2022	31 December 2021
Current Assets			
Cash and cash equivalents	11a	17,922	23,723
Trade and other receivables	9	913	919
Inventories	10	1,323	2,035
Total Current Assets		20,158	26,677
Non-Current Assets			
Oil and gas assets	6	-	22,028
Exploration and evaluation expenditure	7	10,197	9,501
Property, plant and equipment	8	3,777	3,349
Total Non-Current Assets		13,974	34,878
Total Assets		34,132	61,555
Current Liabilities			
Trade and other payables	14	2,048	8,953
Lease liabilities	8	1,291	1,249
Provisions	15	2,194	1,776
Total Current Liabilities		5,533	11,978
Non-Current Liabilities			
Lease Liabilities	8	2,472	790
Provisions	15	6,371	5,334
Total Non-Current Liabilities		8,843	6,124
Total Liabilities		14,376	18,102
Net Assets		19,756	43,453
Equity			
Contributed equity	12	295,971	286,891
Reserves		550	565
Accumulated losses		(276,765)	(244,003)
Total Equity		19,756	43,453

The notes on pages 47 to 76 are an integral part of these consolidated financial statements