

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

<i>in thousands of AUD</i>	Note	31 December 2023	31 December 2022
Cash flows from operating activities			
Cash receipts from sales		4,733	13,893
Payments to suppliers and employees		(6,620)	(10,213)
Payments for exploration and evaluation		(6,420)	(8,462)
Net cash outflow from operating activities	11b	(8,307)	(4,782)
Cash flows from investing activities			
Interest received		508	213
Receipts from sale of plant and equipment		3	12
Payments for capitalised exploration and evaluation		(3,889)	(1,715)
Payments for oil and gas development		(25)	(7,304)
Proceeds from sale of exploration interests		5,000	-
Net cash inflow / (outflow) from investing activities		1,597	(8,794)
Cash flows from financing activities			
Proceeds from the issue of share capital		8,660	9,215
Transaction costs arising from the issue of share capital		(173)	(136)
Payments for lease liabilities		(1,223)	(1,263)
Net cash inflow from financing activities		7,264	7,816
Net increase/(decrease) in cash and cash equivalents		555	(5,760)
Cash and cash equivalents at the beginning of the period		17,922	23,723
Effect of exchange rate changes on cash and cash equivalents		(280)	(41)
Cash and cash equivalents at end of the period	11a	18,197	17,922

The notes on pages 49 to 80 are an integral part of these consolidated financial statements